

Actively Managed Certificate

SPHERE

Blockchain for the Planet.

Access to the leading blockchain opportunities for climate action and impact solutions.

“GREEN-TECH IS THE LARGEST ECONOMIC OPPORTUNITY OF THE 21ST CENTURY”

In a Nutshell

The Sphere AMC invests in energy efficient **infrastructure and application layer tokens** issued by impact-relevant protocols.

To drive the development of a new ecosystem for blockchain based climate action, we are offering access to an innovative, financially attractive and **bankable** investment product that can be **purchased via Swiss ISIN**. The AMC’s returns are driven by an increase in price of the underlying tokens and rewards earned from staking these securities.

We believe in the power of **green-tech** and **decentralized technology** to deliver positive, measurable impact on society and the environment. Sphere primarily supports blockchain companies that are tackling climate change by building solutions focused on CO2 mitigation and climate adaptation. We leverage the **UN SDG framework** for guidance on token eligibility, impact measurement and reporting.

Investment Opportunities

An **impact focused decentralized industry is evolving**. A growing number of technology-driven companies are developing infrastructure to contribute to the transition to a **low-carbon** and **renewable energy based economy**. Further **impact targeted solutions** are becoming rapidly visible in various sectors.

While this market is still nascent, the **potential is huge** and is evidenced by the rapid increase in blue-chip corporates entering the market. The Sphere portfolio will be well diversified across three climate and impact relevant investment areas:

<p>Carbon Markets Carbon credit value chain, marketplaces, offsetting</p> 	<p>Renewable Energy dREC, virtual power plants, energy efficiency, marketplaces</p> 	<p>Other Impact Solutions Supply chain, traceability, impact MRV, connectivity, insuretech</p> 
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Impact Measurement and Reporting

Given the impact intentionality of our Blockchain for the Planet investment product, **SDG-linked impact measurement and transparent reporting** is key. We will apply ESG exclusion and eligibility criteria and best practice for both impact measurement and reporting.

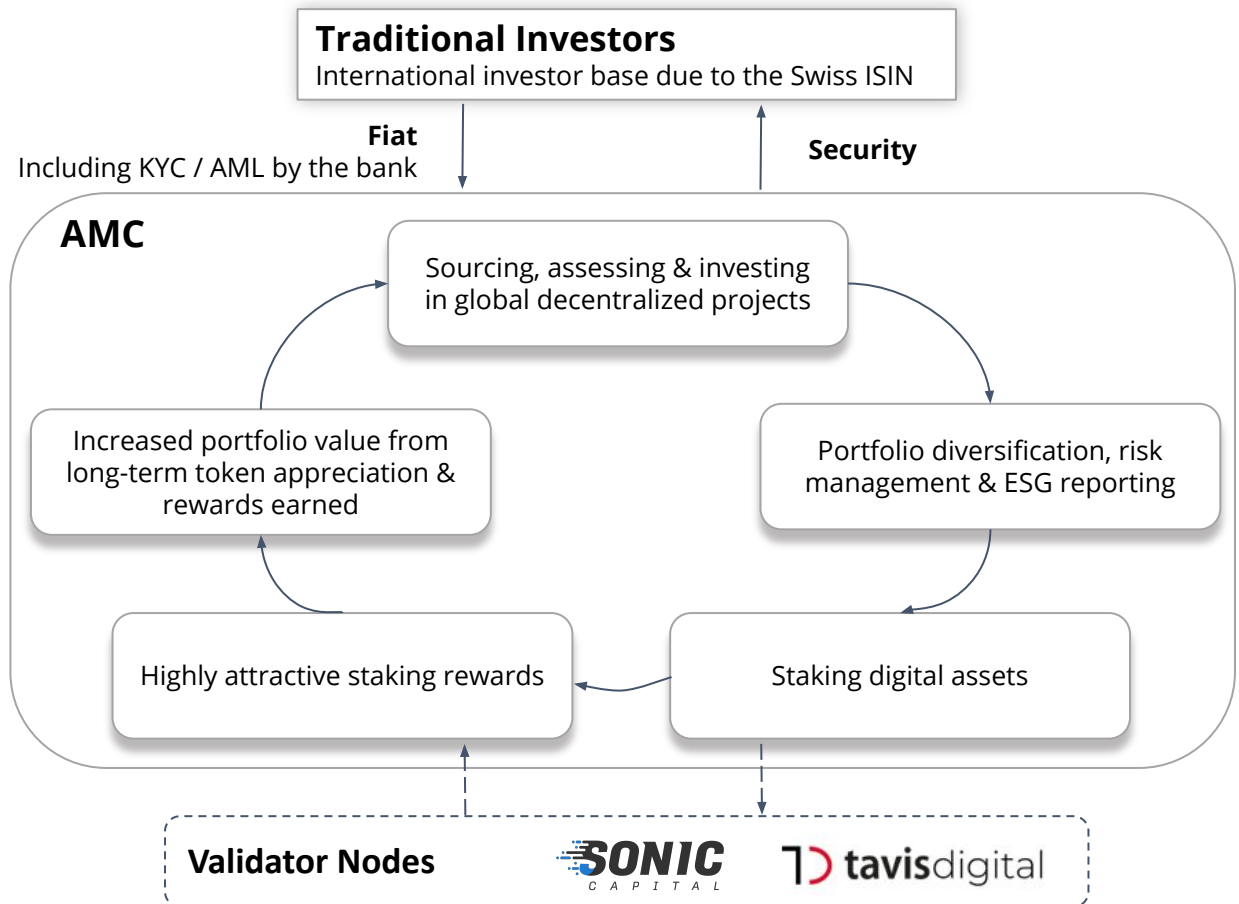
“WE INVEST IN DECENTRALIZED CARBON MARKETS, GREEN ENERGY AND OTHER CLIMATE RELATED AND IMPACT RELEVANT TOKENS”

Investment Strategy

We focus predominantly on protocols / tokens issued by blockchain-based businesses with positive climate impact. We furthermore invest in climate adaptation solutions and other impact relevant tokens. Where possible, we will organize validator nodes for selected token investments to contribute to infrastructure development, stability and governance of the ecosystem, while generating additional income for investors.

- Tokens with the potential for significant ecosystem development will be purchased and held.
- We expect tokens to appreciate following the launch of applications or an increase in the community’s activity within a specific token ecosystem.
- Expected returns for cryptocurrency holdings are in the range of 20-50%, while stablecoin holdings are in the range of 8-20%.
- The portfolio of tokens may also be rebalanced, i.e. tokens may be sold or traded.
- Through staking, our token investments will generate rewards which will be re-invested in the product.
- Our strong networks in both the blockchain and impact investment space give us access to discounted token offerings in private placements.

Product Setup



"SPHERE AMC - BLOCKCHAIN FOR THE PLANET"

Structure and Terms

The product is structured as an Actively Managed Certificate (AMC). An AMC is a bankable security with an associated ISIN, enabling investors to subscribe directly via their existing bank accounts. AMCs are fully regulated by Guernsey security law. Sphere is a gateway for fiat investors to participate in blockchain technologies.

Investment Strategy:	The investment objective of the AMC is to achieve mid- to long-term capital growth by investing in protocols/tokens that represent infrastructure for promising, impact relevant, blockchain-based business solutions, and by generating yield and staking income.
Investment Restrictions	No short selling of assets, no leverage through credit raising or derivatives
Name:	Sphere AMC - Blockchain for the Planet
Currency:	USD
Size:	USD 100'000'000
Denomination:	USD 10'000
Type:	Dynamic Tracker-Certificate (Code 1300) of the Swiss Derivative Map
Issuer / Calculation Agent:	TC Digital Issuer Limited, Suite 6, Provident House, Havilland Street, St. Peter Port, Guernsey GY1 2QE
Payment Agent:	ISP Securities AG, Zurich
Custodian:	Copper Technologies, Ltd., 17A Curzon Street, Mayfair, London, UK, W1J 5HS
Broker:	Crypto Broker AG, Genferstrasse 35, CH – 8002 Zurich
Portfolio Manager:	Tavis Digital GmbH, Genferstrasse 23, CH – 8002 Zurich, Member of VQF (SRO)
Management Fee:	1%
Performance Fee:	20%, subject to high watermark
Hurdle Rate:	NIL
Custody Fee:	Up to 60bps on AuM per annum
Structure Fee:	35bps per annum
Lock-up Period:	Initial 12-month lock-up period ending July 2022
Subscription / Redemption	Monthly; redemptions after 12 month lock-up period (1-month advance notice required)
Investors:	Qualified investors only, no US Persons

Team

Managed by a team of 6 with decades of experience and leadership across blockchain, fund management and impact investment.

About Tavis Digital

info@tavis-digital.com

Tavis Digital is a leading Swiss asset management company that focuses entirely on the portfolio management of digital assets. As a spin-off of Tavis Capital AG, a FINMA-regulated asset manager with over CHF 1 billion AuM from institutional investors, Tavis Digital positions itself as a pioneer in the asset management industry.

About Sonic Capital

info@sonic.capital

Sonic Capital backs bold entrepreneurs that are using technology to drive profitable impact. Through a suite of products, Sonic's mission is to drive momentum across three areas: regeneration, open finance and decentralization.

Disclaimer

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